



News Release

NorthPoint Development closes on 3.6M S.F. industrial park in Gastonia and Lowell

Phase one of Gateway85 is expected deliver in 2021

December 17, 2020—Gastonia and Lowell, NC. NorthPoint Development is excited to announce that it has acquired a 365 acre development site that will house a 3.6 million square feet of class A industrial space, Gateway85. Phase one of the industrial park includes two buildings totaling 900,000 square feet and is expected to deliver in the 3rd and 4th quarter of 2021. The next two phases of the development offer build-to-suit opportunities to be customized as needed. Gateway85 is located along the I-85 corridor in Gastonia and Lowell.

“We are particularly excited about this project and its proximity to the I-85 corridor. The Gastonia area is quickly becoming a new frontier for industrial projects like Gateway85,” Donny Hicks, Economic Development Official in Gaston County said. “The location near Uptown Charlotte and the Charlotte Douglas International Airport make this property especially appealing to potential occupiers.”

Lowell Mayor Sandy Railey added, “we are so happy to welcome NorthPoint Development to Lowell. This is exciting for our City and for Gaston County. The development of this property has been long awaited and we are excited about working together with NorthPoint to make this project happen for the good of our City and our citizens.”

Gateway85 is located less than one mile from I-85, one of the fastest growing corridors in the United States. Over half the U.S. population can be reached within a day’s drive from the site.

The Gaston County area has seen industrial demand continue to expand in the face of the ongoing pandemic. Companies are attracted to the connectivity to the greater Charlotte MSA, the pro-business community, and the strong existing labor pool.

“We saw a huge opportunity in Gaston County and the Charlotte area due to the great availability and access to quality talent. This area is known to be pro-business and the I-85 corridor is critical for big-box warehouse success,” Ian McDonald VP of Development at NorthPoint Development said.

“The Gateway 85 project will create many needed jobs in our community and add diversification to our tax base while providing an extremely visible corporate presence along our heavily traveled Interstate 85 corridor” said Gastonia Mayor Walker E. Reid III. He adds, “Gastonia welcomes NorthPoint to our community and we value our partnership with Gaston County, Gaston County Economic Development Commission, Two Rivers Utilities, and the City of Lowell that worked together to make this project a reality.”

NorthPoint Development is based out of Kansas City and Gateway85 is their second development in the Charlotte region. JLL’s Jordan Quinn and Spencer Yorke are marketing Gateway85 on behalf of NorthPoint Development.

About NorthPoint

Established 2012, NorthPoint Development is a privately held real estate development firm specializing in the development of Class A Real Estate facilities. Our firm differentiates itself from competitors through a strong engineering, technical, and data driven focus. We employ numerous data scientists, as well as, civil, Geotech, electrical, industrial, and computer engineers. Our motto: “Beyond The Contract” embodies the concept that no contract can ever be written to reflect everything that will occur in a complex real estate transaction. Our approach in all business relationships is to be fair and to operate by the “Golden Rule.”

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